

PRESS RELEASE

WeAdvise announces equity investment by wealth managers and private bankers

Independent wealth managers and private bankers see significant potential in the digital wealth management solution provided by the Munich-based white-label robo advisor

- With the help of industry experts WeAdvise will be positioned as the leading digital platform for independent wealth managers
- WeAdvise technology enables wealth managers to set up their own digital offering – cost-efficient and immediately ready-to-use
- “Smart capital” will support WeAdvise to further focus its offering on wealth managers’ and private banks’ needs

Munich / Germany, 29.11.2018 – Reputable German and Austrian wealth managers and private bankers have taken an equity minority stake in WeAdvise.

New investors include independent wealth managers like Consulting Team, Nowinta and R&M, whose own digital offerings will be powered by WeAdvise technology. ARTS Asset Management, a subsidiary of C-QUADRAT Group, Austria’s leading independent wealth and asset manager will also participate in the financing round.

Additionally, WeAdvise boasts investors such as Andreas Brodtmann, former general partner of Berenberg private bank, as well as Otto Ernst, former general partner and CEO of Fürst Fugger private bank.

The extended group of equity shareholders provides WeAdvise with access to profound industry knowledge and access to an excellent industry network. The founding team will continue to establish WeAdvise as leading B2B robo advisor in the German market, together with company builder and lead investor Finconomy.

Wealth managers and financial advisory firms that are already partnering with WeAdvise will profit from the additional know-how and continued advancement of the platform technology.

“We are delighted about independent wealth managers and renowned industry experts taking a minority equity stake in WeAdvise. We provide wealth managers with an immediately ready-to-use technology enabling them to close the gap to B2C fintech offerings in the market. This way our partners combine personal advisory with innovative technology.” states Christian Ropel, WeAdvise co-founder and managing director.

Finconomy CEO Reinhard Tahedl, adds:

“Our industry network enabled us to convince an outstanding group of key market participants to take an equity stake in WeAdvise. WeAdvise supports wealth managers and private banks to digitalize their core processes around their interface with the client.”

About WeAdvise:

WeAdvise is an independent B2B provider of robo advisory technology. Our solution enables established financial services firms like banks, insurance companies and wealth managers to tap into new revenue sources and increase customer loyalty with state-of-the-art digital offerings. Our technology is highly adaptive, immediately ready-to-use and fully compliant with regulatory and data security requirements.

Press contact:

WeAdvise AG

Lyonel-Feininger-Str. 28

80807 München

press@weadvise.de | www.weadvise.de

T: +49 89 954 609 58